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Israel, the New Star in Real Estate!

It is hardly a secret that in recent years foreign investors are rapidly purchasing apartments in Israel. Real estate prices have soared in the last two years, mainly due to demand, with foreign investment reaching an all time high of US\$ 1.7 billion in 2007.

The sharp increase in purchases of apartments in Israel has resulted in substantial increases in their prices. Prices in Tel Aviv and Jerusalem have risen by some 20% in the last two years.

Apartment price gains in recent years, is fuelling an increase in demand in satellite towns, as Tel Aviv and Jerusalem have become too expensive for many buyers.

Factors such as strong economic growth, low consumer price index, downward interest rates, a growing population, a low supply of built apartments, shortage of land and ever growing interest by foreign buyers, should see Israeli real estate prices rising by double digits in the coming year.

As a result of the sharp increase in apartment prices, young couples find it more difficult to buy which forces them to live at home or rent for longer. This has helped to grow the buy-to-let market in Israel.

Modern Israel is a great place to live and a great place in which to invest. With world class commercial and residential properties Israel is seeing property price growth surpassing all expectation. At the heart of this growth is Faire Fund our Israeli partner. We provide an opportunity to get in right at the very beginning of the second wave of development where growth rates are as great as previously. There is now an opportunity to get in right at the very beginning of one of those once in a lifetime opportunities. We offer apartments designed with the highest standards in locations which have great investment potential.

If you are thinking about investing in Israel, please call me on +27(0)11 880 3550/ alanh@jawitz.co.za and attend one of our presentations.

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